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**Royal Society of Chemistry Marketing Group ITF
Treasurer's Report 2019**

The report for 2019 is as usual in the receipts and payments format. An audited copy is here for your inspection. I should at this point acknowledge the tremendous help and support from our Hon Auditor (and professionally Tax Inspector!) Ann Holden.

I am pleased to report that our accounts on the RSC Bankline have been subject fewer glitches this year, and by the year end I managed to reload all our templates to the latest version. There will always be a few problems, related to not getting payments signed off electronically by a second signatory before the authorisation expired. I apologise to those inconvenienced by this. As it happens our apparent payments are some £260 below our expense due to a bankline card glitch, this will appear in the 2020 accounts. We also have payments for our December meeting totally £440 which will be paid in 2020. Last year we carried over ca £1140.

You will observe that our income benefited significantly from a supplementary grant of £1800 from the RSC this year. This will enable us to remain in the black until we receive our 2020 Annual Grant. Our main grant is now much below our budget plan. So may I encourage any RSC member, not already a member of the marketing group, to join us and swell our ranks and enhance our main grant.

We made an application in January 2020 for a further grant in order to maintain our annual programme of public lectures and visits. This will permit us to continue to offer our wide ranging evenings which attract ever larger numbers of the public as well as RSC members outside our own membership. At the request of the RSC we have sought donations towards the cost of refreshments from non-marketing group members in 2019. These have yielded £106 in 2019.

The total income was thus £2762. Meanwhile our expenses were £3133 (plus £700 in January 2020) slightly lower than in 2018. The majority of these expenses are paid to the RSC for services related to the evening meetings.

We had a net deficit of £371, it must also be noted that our balance at end 2019 of £3133 includes provision for the expected further expenditure of about £1800-2000 which will have fallen due before we receive our annual grant.

Our budget for 2020 is dependent on receipt of a topup grant so that we continue to subsidise our meetings as well as for inevitable administration charges. The support from RSC centrally, assuming a positive outcome of our next application for extra funds, should enable us to balance the books at the year end.

We expect to manage our funds to remain in the black through the year. It continues to be our intention to use subscription revenue to the benefit of members and suggestions concerning novel relevant activities are always welcome.



Ian Gordon Hon Treasurer 3/2/20

Marketing Group ITF, RSC Receipt and Payments Accounts

	2019	2018	2017
<u>Receipts</u>			
Annual Grant	£856.00	£1138.06	£1,152.75
Supplementary Grant	£1800.00	£1000.00	£2,000.00
Donations	£106.00		
Total Income	£2761.83	£2138.06	£3,152.79
<u>Payments</u>			
Meetings & Conferences:	£1762.55	£2333.71	£1,256.54
Committee Travel Expense/lunch	£1270.18	£1237.80	£772.15
Miscellaneous/Audit/printing	£99.98	£73.00	£30.00
Total Expenditure	£3132.81	£3644.61	£2,058.69
Surplus/(Deficit) for the year	£370.98	£1506.55	£1,094.10
<u>Summary</u>			
Balance at 31st December 2018	£2297.54	£3804.09	£2,709.99
Surplus (/Deficit) for 2019	£370.98	£1506.55	£1,094.10
Balance at 31st December 2019	£1926.98	£2297.54	£3,804.09
<u>Cash at Bank</u>			
Bankline	£1926.98	£2297.54	£3,804.09
Balance at 31st December 2019	£1926.98	£2297.54	£3,804.09



Ian Gordon
Hon Treasurer
3/2/20