Trust Deed of the Analytical Chemistry Trust Fund

THIS TRUST DEED is made the 12th day of December One thousand nine hundred and seventy four BETWEEN THE SOCIETY FOR ANALYTICAL CHEMISTRY whose Registered Office is situate at 9/10 Savile Row London W1X 1AF (hereinafter called “the Analytical Society”) of the first part THE CHEMICAL SOCIETY of Burlington House Piccadilly London W.1 (hereinafter called “the Chemical Society”) of the second part and THE PERSONS WHOSE NAMES AND ADDRESSES ARE SPECIFIED IN THE FIRST SCHEDULE HERETO (herinafter together called “the Trustees” which expression shall where appropriate include the Trustees or Trustee for the time being hereof) of the third part.

WHEREAS : -

(A) The Analytical Society is an Association not for profit and was incorporated on the Seventh day of August One thousand nine hundred and seven under the Companies Acts 1862 to 1900 as a Company limited by guarantee and not having a share capital. The principal objects of the Analytical Society are to encourage assist and extend the knowledge and study of analytical chemistry and of all questions relating to the analysis nature and composition of natural and manufactured materials generally.

(B) The Chemical Society was incorporated by Royal Charter dated the Second day of November One thousand eight hundred and forty eight for the general advancement of Chemical Science.

(C) There was established on the First day of January One thousand nine hundred and seventy two a Division of the Chemical Society known as the Analytical Division having Honorary Officers and a Council and having objects the same as those of the Analytical Society.

(D) At a meeting of the Analytical Society duly convened and held on the Sixth day of January One thousand nine hundred and seventy-one it was resolved that a fund should be established for charitable purposes only and that the Trustees should be nominated as the original Trustees thereof for the purpose of administering the same and of holding any subscriptions donations or transfers thereto for the purposes (if and in so far as the same shall be charitable) of promoting and encouraging the acquisition and dissemination of knowledge in regard to analytical chemistry and for education and training in analytical chemistry in such manner as the Trustees should in their absolute discretion determine.

(E) The Analytical Society has caused to be transferred into the joint names of the Trustees the investments (herein together called “the Initial Fund”) particulars whereof are set out in the Second Schedule hereto to the intent that the same shall be held upon the trusts and with and subject to the powers and provisions herein declared and contained concerning the same.
(F) It is apprehended that further moneys investments and property may hereafter be transferred to the Trustees as an accretion to the Initial Fund, and in particular it is intended that there shall be applied to the Initial Fund (being the charitable Trust Fund referred to in Clause 8(a) (ii) of an Agreement dated the Thirty first day of January One thousand nine hundred and seventy one and made between the Chemical Society of the one part and the Analytical Society of the other part):

(a) (In the event of the Analytical Society being put into voluntary liquidation by a Resolution passed in accordance with the provisions of the said Agreement dated the Thirty first day of January One thousand nine hundred and seventy one) surplus assets of the Analytical Society transferred by the Liquidator to the Chemical Society;

(b) (In the event of the Trust constituted by a Trust Deed dated the Ninth day of February One thousand nine hundred and seventy two and made between the Analytical Society of the one part and Ronald Belcher and others of the other part being dissolved) the assets thereof distributed to the Chemical Society.

NOW THIS DEED WITNESSETH as follows: -

1. THE Trustees HEREBY DECLARE that the Initial Fund and (without prejudice to the provisions of Clause 9 hereof) all other subscriptions donations and transfers made and given for the like purposes and all such further moneys investments and property as may from time to time be transferred or paid to the Trustees as an accretion thereto (as and when the same shall be received) and the investments and property from time to time representing the same shall be held upon the trusts and with and subject to the powers and provisions hereinafter contained.

2. THE Initial Fund and such subscriptions donations transfers moneys investments and property as aforesaid and the investments and property from time to time representing the same (hereinafter collectively called "the Trust Fund") shall constitute a Fund to be known as "The Analytical Chemistry Trust Fund".

3. THE Trustees shall hold the Trust Fund UPON TRUST subject to the provisions of the next succeeding Clause hereof to apply the capital and income thereof in such manner as the Trustees shall think fit for the purposes of promoting assisting and extending the science and study of Analytical Chemistry and of all questions relating to the analysis nature and composition of natural and manufactured materials for the benefit of the public.

4. THE Trustees shall out of the Trust Fund pay all costs and expenses of or incidental to the preparation and execution of these presents and the transfer to the Trustees of the investments comprised in the Initial Fund and the costs charges and expenses of the Trustees in or about the discharge of their duties in relation to the Trust Fund and the execution of the Trusts and powers upon and subject to which the same is held.
5. SUBJECT as aforesaid the Trustees may apply the capital and income of the Trust Fund for all or any of the purposes of this Deed in such manner as the Trustees shall think fit and in particular (but without restricting the generality of the foregoing provisions of this Clause)

(a) In providing or in assisting in providing means (including books instruments plant equipment chemical and other materials) for the pursuit of research and investigation into all matters relating to the development of Analytical Chemistry;

(b) In organising lecture tours and conferences in Analytical Chemistry and in awarding medals and prizes to outstanding workers in Analytical Chemistry;

(c) In supporting close co-operation with Analytical Chemists of other countries by organising meetings and exchange visits;

(d) In encouraging improvements and developments in methods and techniques for the publication and dissemination of information in analytical chemistry;

(e) In developing organising entering into and carrying out or co-operating in any charitable project or projects which is or are calculated to further the purposes of this Deed;

(f) (i) In establishing and maintaining a fellowship or fellowships to be called “The Society for Analytical Chemistry Fellowships” of such value as the Trustees may from time to time determine such fellowships to be awarded to such persons and to be held and enjoyed as hereinafter provided;

(ii) In establishing and maintaining a studentship or studentships to be called “The Society for Analytical Chemistry Studentships” of such value as the Trustees may from time to time determine such studentships to be awarded to such persons and to be held and enjoyed as hereinafter provided;

(iii) Any such fellowships or studentships as aforesaid shall be awarded at such intervals and in such conditions and to such persons and shall be held and enjoyed for such periods upon such terms and conditions as shall from time to time be determined by regulations to be made by the Trustees. The Trustees may at any time revoke or alter any regulations made under the provisions of this section of this sub-clause and make new regulations in the place thereof.

6. THE Trustees may invest so much of the Trust Fund as shall not be immediately required in the purchase of or at interest upon the security of such stocks funds shares securities or other investments or property of whatever nature and wheresoever and whether involving liability or not as they shall in their absolute discretion think fit with power for the Trustees to vary such investments for others of any nature hereby authorised.
7. THE following provisions as to the appointment of new trustees and the discharge of Trustees shall apply to this Deed by way of extension and variation of the statutory powers:

(a) All Honorary Officers of the said Analytical Division and all elected ordinary members of the Council of the said Analytical Division shall upon their becoming such Honorary Officers or such elected members be appointed by the Trustees to be Trustees of this Deed;
(b) A new trustee shall be appointed by resolution of a meeting of the Trustees;
(c) No person shall be eligible to be appointed a trustee who is not an Honorary Officer of the said Analytical Division or an elected member of Council of the said Analytical Division;
(d) Any trustee who shall at any time be neither an Honorary Officer of the said Analytical Division nor an elected member of the Council of the said Analytical Division shall thereupon be discharged by a Resolution of a meeting of the Trustees;
(e) Whenever a new trustee is appointed under paragraph (b) hereof a trustee is discharged under paragraph (d) hereof a memorandum of this appointment or discharge shall be prepared and signed and sealed so as to comply with the provisions of Section 35 of the Charities Act 1960.

8. THE Trustees shall have power from time to time to open and maintain a bank account or bank accounts in the names of the Trustees for the time being of this Deed in such bank or banks as the Trustees shall determine and to draw cheques thereon for the purposes of the Trust Fund provided that any cheques so drawn shall be signed by at least two of the Trustees designated for the time being to sign cheques by the Trustees.

9. THE Trustees shall not accept any funds (except (i) the Initial Fund (ii) the surplus assets referred to in Recital (F) (a) hereof and (iii) the assets referred to in Recital (F) (b) hereof) to be held on the same trusts as the trusts declared by this Deed unless the consent of the Council of the Chemical Society shall have been obtained such consent not to be unreasonably withheld PROVIDED THAT nothing in this Clause shall prevent the Trustees from accumulating investment income or accepting unsolicited gifts.

10. IF of the first Resolution the second Resolution and the third Resolution (which expressions shall bear the meaning given to them by the said Trust Deed dated Ninth February One thousand nine hundred and seventy two) any one shall not have been duly passed before First January One thousand nine hundred and seventy five transfer the cash investments and other property held on account of the Trust Fund to the Trust constituted by the said Trust Deed dated Ninth February One thousand nine hundred and seventy two.

IN WITNESS whereof the Chemical Society and the Analytical Society have caused their respective Common Seals to be hereunto affixed and the Trustees have hereunto set their hands and seals the day and year first above written.