

**Royal Society of Chemistry Marketing Group ITF
Treasurer's Report 2018**

The report for 2018 is as usual in the receipts and payments format. An audited copy is here for your inspection. I should at this point acknowledge the tremendous help and support from our Hon Auditor (and Tax Inspector!) Ann Holden.

I am pleased to report that our accounts on the RSC Bankline have been less subject to glitches this year, though no one has yet managed to migrate all our templates to the latest version. There will always be a few problems, related to not getting payments signed off electronically by a second signatory before the authorisation expired. I apologise to those inconvenienced by this. As it happens our apparent payments are some £1140 below our expense due to a bankline card glitch, they will appear in the 2018 accounts. Last year we carried over ca £500.

You will observe that our income benefited significantly from a supplementary grant of £1000 from the RSC this year. This will enable us just to remain in the black until we receive our 2019 Annual Grant. Our base subscription income is now much below our budget plan and so may I encourage any RSC member, not already a member of the marketing group, to join us and swell our ranks.

We shall make an application in 2019 for a further grant in order to maintain our annual programme of public lectures and visits. This will permit us to continue to offer our wide ranging evenings which attract ever larger numbers of the public as well as RSC members outside our own membership.

The total income was thus £2138. Meanwhile our expenses were £3645 (plus £1140 uncleared) well above those of 2016, notably because of large participation at our meetings. The majority of these expenses are paid to the RSC for services related to the evening meetings.

We had a net deficit of £1506, it must also be noted that our balance at end 2018 of £2300 includes provision for the expected further expenditure of about £2300 which will have fallen due before we receive our annual grant.

Our outlook for 2019 is dependent on receipt of a topup grant so that we continue using our to subsidise our meetings as well as for inevitable administration charges. The support from RSC centrally, assuming a positive outcome of our next application for extra funds, should enable us to balance the books at the year end.

We expect to manage our funds to remain in the black through the year. It continues to be our intention to use subscription revenue to the benefit of members and suggestions concerning novel relevant activities are always welcome.



Ian Gordon
Hon Treasurer
3/2/19

Marketing Group ITF, RSC Receipt and Payments Accounts

	2018	2017	2016
<u>Receipts</u>			
Interest:	£0.00	£0.04	£0.69
Annual Grant	£1138.06	£1,152.75	£786.00
Supplementary Grant	£1000.00	£2,000.00	£4,000.00
Donation Management Group			
Total Income	£2138.06	£3,152.79	£4,786.69
<u>Payments</u>			
Meetings & Conferences:	£2333.71	£1,256.54	£1,996.11
Committee Travel Expense/lunch	£1237.80	£772.15	£945.69
Miscellaneous/Audit/printing	£73.00	£30.00	£43.00
Total Expenditure	£3644.61	£2,058.69	£2,984.80
Surplus/(Deficit) for the year	£-1506.55	£1,094.10	£1,801.89
<u>Summary</u>			
Balance at 31st December 2017	£3804.09	£2,709.99	£908.11
Surplus (/Deficit) for 2018	£-1506.55	£1,094.10	£1,801.89
Balance at 31st December 2018	£2297.54	£3,804.09	£2,710.00
<u>Cash at Bank</u>			
Current Bankline (Current acct)	£2297.54	£3,804.09	£100.00
Deposit acct			£2,610.00
Balance at 31st December 2018	£2297.54	£3,804.09	£2,710.00



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