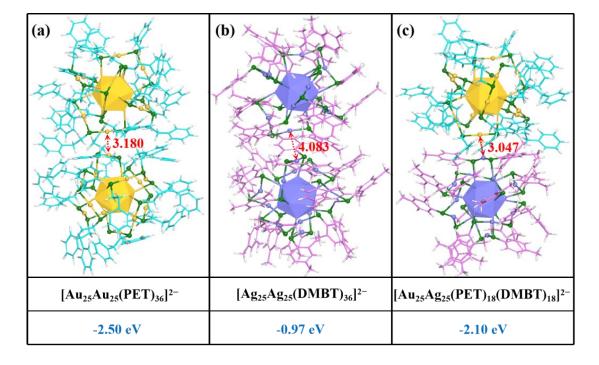
## **Supporting Information**

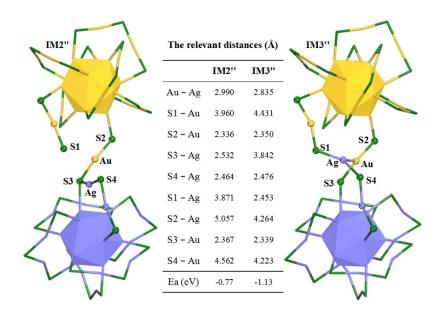
## On the Mechanism of Inter-Cluster Alloying Reaction: Two-Stage Metal Exchange of $[Au_{25}(PET)_{18}]^-$ and $[Ag_{25}(DMBT)_{18}]^-$ Clusters

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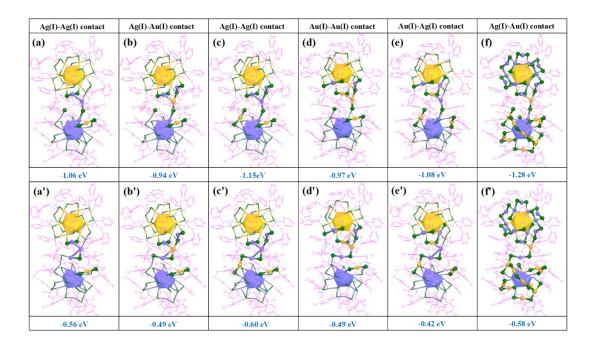
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**Figure S1** Optimized structure and binding energy of (a)  $[Au_{25}Au_{25}(PET)_{36}]^{2-}$  (b)  $[Ag_{25}Ag_{25}(DMBT)_{36}]^{2-}$  and (c)  $[Au_{25}Ag_{25}(PET)_{18}(DMBT)_{18}]^{2-}$ . The icosahedral  $M_{13}$  (M = Au/Ag) core is represented by a polyhedron.



**Figure S2** The structures and bond length parameters of **IM2''** and **IM3''**. The ligand R groups have been removed for clarity.



**Figure S3** The optimization structures and relative energies of the intermediates (a-f) with and (a'-f') without the migration of a metal core Ag(0) atoms. The R groups are removed for clarity, and the icosahedral  $M_{13}$  (M = Au/Ag) cores are represented by polyhedron. Colour code for the atoms: Au (yellow), Ag (purple) and S (green), C(pink), H(white).